## AMENDMENTS TO THE SPECIFICATION:

Please replace the paragraph beginning at page 2, line 10, with the following rewritten paragraph:

--In one aspect therefore the invention provides a rotary bit with a shank adapted to locate in a chuck, the shank having an insert end and an end section extending from the insert end, the end section having at least one elongate flat which locates inside the chuck when the shank is operatively engaged in the chuck, and a wasted safety section spaced from the insert end by a spacing, the spacing of the wasted safety section from the insert end being sufficient so that when the shank is operatively engaged in the chuck, the wasted safety section is outside the chuck, the wasted safety section having a predetermined shear torque rating so that the shank shears at the wasted safety section if the predetermined shear torque rating is exceeded, the shank includes a further flat outboard of the wasted safety section so that after the wasted safety section has been sheared, if necessary, a user may still use the bit on a temporary basis to complete a drilling task .--

Please cancel the paragraph beginning on page 3, line 6.